

**SUMMARY ANNUAL REPORT  
FOR THE  
Y. A. L. E. SCHOOL'S HEALTH AND WELFARE BENEFITS PROGRAM**

This is a summary of the annual report of the Y. A. L. E. School's Health and Welfare Benefits Program, Plan Number 501, Employer Identification Number 22-2120871, for the plan year period beginning January 1, 2022 and ending December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**UNINSURED COMPONENTS**

The plan sponsor, Y. A. L. E. School Inc., has committed itself to pay certain healthcare flexible spending account claims under the terms of the plan.

**INSURED COMPONENTS - INSURANCE INFORMATION**

The plan had contracts with insurance carriers to pay certain claims incurred under the terms of the plan. The type of benefit provided, name of the insurer, and premiums paid for each component are set forth in the table below. The total amount of premiums paid for contract years that ended during the 2022 plan year were \$4,166,918.

Type of Benefit	Name of Insurer	Premiums Paid
Medical (HMO), Prescription Drug	Aetna Health, Inc.	\$3,924,493
Telemedicine (Medical)	Teladoc Health	\$21,159
Dental	Horizon Healthcare Services, Inc.	\$49,620
Life Insurance, Long-Term Disability Accidental Death and Dismemberment	Sun Life Assurance Company of Canada	\$171,646

Because all components of the plan are unfunded and insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by the insurance carriers, is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Keith Sparks, who is a representative of the plan administrator, Y. A. L. E. School Inc., 10-A Jennings Road, Medford, New Jersey, 08055, 609-654-7222. The charge to cover copying costs will be \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: Y. A. L. E. School Inc., 10-A Jennings Road, Medford, New Jersey, 08055 (or at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**Paperwork Reduction Act Statement**

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov) and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 07/31/2023)